NEW TEXAS OIL FIELD A LIVING

PERSONAL STATEMENT OF O. E. LEWIS. VOICE OF THE LOCAL TEXAS PRESS:

I have just returned to Boston, after spending nearly two weeks at the scene operations of the King-Crowther Corporation in Atascosa, Live Oak and

McMullen counties, Texas. I made this trip to Texas on my own initiative. I went there for the purpose of seeing with my own eyes the exact condition existing with reference to the development work in the field in the vast territory which is owned and controlled

I remained in the field long enough to satisfy myself absolutely on all important points. I saw the oil wells which have been drilled, and made a careful examination of the high grade illuminating and lubricating oil which is being found in great abundance. Being familiar with the Lima district in Ohio, near my former home, I regard this oil as equal if not superior to that of the Lima district. There is absolutely no grit in the oil, and it was immediately used as it came from the wells, in my presence, on the running machinery, and proved thoroughly satisfactory as a lubricant.

I ascertained after a careful personal examination that this oil is reached in three strata, the first at a depth of about 500 feet, the second at 750 feet and the third between 1100 and 1200 feet, the latter stratum being the strongest. Of the holdings of this corporation, not less than 30,000 acres are now proven to contain this oil in sufficient quantities for commercial success. I have no reason to doubt that the remainder of the property also contains oil in like

After travelling over this very extensive property, as I did, and applying the Ohio rule of four wells to one acre, and being fully satisfied in my own mind that each well will yie'd a handsome profit to its owner, I was impressed with the great future for this corporation, which is really beyond estimation.

I examined the deeds and leases held by the corporation, and found everything to be duly recorded in the three counties, and that the leases convey to this corporation all the mineral rights for terms of 25 and 50 years. I had the pleasure of meeting Judge N. R. Wallace of Pleasanton, Texas, who was Mr. Crowther's legal representative during the seven years of his struggle in securing this

The development work is being pushed, and Mr. Crowther told me that he thought it would be but a short time when his present facilities would enable him to bring in a well every 15 days. The obstacles in the way have been many, and Mr. Crowther certainly deserves great credit for his untiring energy, but he thinks from now on it will be comparatively easy. He has completed arrangements for tank storage for 100,000 barrels. It is only 35 miles to railroad and 65 miles to tidewater, and pipe lines will be immediately built to take the oil from these large

To me it is now but a commercial or business preposition, and, taking the energy of the corporation since its organization to this time as a criterion, I believe that the commercial end of the enterprise will be pushed with characteristic energy and good judgment, and that this will be shown in early dividends, which will certainly cause all stockholders to smile very broadly. Boston, March 7, 1902. O. E. LEWIS.

NOTE-Mr. O. E. Lewis is now, and has been for several years, prominently identified with the shoe machinery business of Boston. He is well and favorably known in the shee trade through the entire country, and those who know him give him a reputation for corservatism and truthfulness in all statements.

Mr. Lewis is Vica-President of the King-Crowther Corporation, and he has just returned to Boston after a careful tour of inspection of the oil lands located in southern Texas, owned and controlled by the corporation. The statements of Mr. Lewis will be received as absolute truthful utterances by all persons to whom he may be known personally or by reputation.

County, Texas, Monitor, Feb. Dally Express, February 23, fuary 21, 1902. KARNES CITY, Texas, Feb. For the past few months there PLEASANTON, Texas, Feb ruary 24.—This town is pretty have been various reports about ruary 21.—(Special correspond well worked up over the oil oil having been struck down ence)—There is no doubt that discoveries near (Amphalitan

uary 24.-This town is pretty discoveries near Campbellton. discoveries near Campbellion about fourteen miles south of rich deposit of oil at a depth.

Though this is the shipping Campbellion in the northeast of 490 feet has been discovered. perating there and all the heavy machinery and casing for its operations have been unloaded here, the people have not put

winced it is not a fake, and account in next week's Monitor. all through their fields and to shown around the field so they first reported. When they Upon approaching the well shown around the field so they can speak from their own knowledge. Even yet they do not realize that the construction of a pipe line and the establishment of refineries at this place will make it a city in fact as in name. The company operating this field has paid cash for what it bought and asked nothing from the people here. Another big drilling outh is on the road and expected here daily. People here were slow to get the oil fever, but now they "have it bad."

There was no "spouter" as was first reported. When they struck they struck gas last Saturday it threw mud and water out of the weil about 75 or 100 feet above the ground. This was 50 feet above the ground as of distant thunder can be heard, which grows more audible as one approaches the well, and when one stands over the company's proceedings, its alms, and all about its territory. They have got the oil, because we saw it with our own eyes. It is not to be compared with Beaumont oil, either—it is of a fine illuminant quality.

much faith in it. They could not believe there was oil so close to Karnes City. The close to Karnes City. The most sceptical are now convinced it is not a fake, and second in the secon

NOTICE OF ADVANCE

A meeting of the Board of Directors of this corporation was held at the corporation's Boston office at noon yesterday, Saturday, March 8, for the purpose of hearing a detailed report from Vice-President O. E. Lewis, who has just returned to Boston after a careful tour of inspection of the corporation's oil lands located in southern Texas, and it was voted to advance the price of this stock to \$1.25 per share, this advance to go into effect Friday, March 14. The price of stock until the close of business Thursday, March 13, will remain at \$1 (par) per share.

One hundred and forty-two square miles oil land owned and controlled absolutely! Thirty thousand acres now proven to contain high-grade luminant and lubr'cating oil sufficient for big commercial success! Five producing wells and drillers working day and night!

This stock will continue to advance from month to month until it has reached a figure unparalleled in cil development. To those familiar with all the facts in the care there is a conviction that this stock represents the very best investment now before the public. Orders sent by mail will be accepted at this price if mailed before Friday, March 14. Certificates issued in lots of 100 shares or

Many fortunes will be made by investments in this stock. A few hundred dollars invested now bids fair to be worth as many thousands in the very near future. Send your order to-day and get in before the big advance goes into effect, and remember that this stock is not a speculation, but a secure investment, and so recognized in all financial centres of the country. The oil found everywhere on this Corporation's vast domain is of the highest and best grades of illuminant and lubricating qualities, for which there is a waiting market wherever the sun shines. It will not be possible to buy this stock at \$5 a share in six months from this date. Put your surplus cash to work here.

KING-CROWTHER CORPORATION, MILLS BUILDING, NEW

28 State Street, Boston. 171 La Salle Street, Chicago.

326 Fourth Avenue, Pittsburg. 227 Saint Mary Street, San Antonio.

THE BEST INVESTMENT

on the Market To-day.

INSTANT PUBLIC RECOGNITION

of this fact was shown by the popular response to our offer for

American Coke and Gas Company

all investigators are speedily convinced. This company owns the

patents on the only appliance which solves the problem of utilizing

the new and inexhaustible supplies of petroleum discovered in Texas and eisewhere. This means control of the market for the

sale of the oil. We lease the appliances at a profit, to consumers who buy their oil of us. We give the producers a market

for oil, when they make us a price that insures to our customers

ECONOMY, EFFICIENCY, CONVENIENCE.

three barrels of oil equals one ton of coal in the production of heat

units. This will represent an enormous saving in the cost of fuel.

This economy continues to the end. Wages of firemen and

trimmers are saved. Space and weight are saved. The cost of disposing of ashes is saved. Dirt and smoke annoyances are avoided.

Tests have demonstrated that with our equipment less than

The Stockholders in the Parent Company Share in all Profits

from Rovalties, Leases, Siles of Oil, etc., as in the Telephone and

INVESTIGATE AND SEND FOR PROSPECTUS.

AMERICAN COKE & GAS CO., 20 Broad St., New York

BIG DIVIDENDS are assured by our plan of operations and

public subscription of 50,000 shares of stock in the

a great saving in the cost of heat and power.

The Field Unlimited!

About 40,000 locomotives, 8,000

steamboats, hundreds of thousands of

engine and steam plants, numberless

blast furnaces, glass furnaces and smelters are waiting for us to utilize

cheap fuel oil for them. Oil producing

and transportation companies are vitally

interested. We will do it to mutual advantage and our stockholders will

Transfer Agents.

Knickerbocker Trust Co.,

66 Broadway, New York.

Similar Controlling Companies.

Checks, Drafts and money orders should be

reap enormous profits.

The Profits Great!

FINANCIAL. We Offer at Par. With Accrued Interest.

OFFICERS:

General Manager-SAM CROWTHER of Crowther, McMullen

President-C. F. KING of Boston.

Vice-President O. E. LEWIS of Boston.

Treasurer-W. R. USHER of Newburyport, Mass.

Secretary-CHARLES C. EHRMAN of Boston.

200,000 of the 6% Gold Bonds UNDERWRITERS

in two issues, with Stock Bonus practically assuring the investor a minimum return of 12% the first year on the first issue and 10% on the second issue, and steadily increasing returns thereafter.

of lead lands in Dade county, Missouri. Investors subscribing to the first of above issues receive free 75% of their subscriptions in stock of the Underwriters Land Co., par value 81.00 per share, full paid and non-assessable. Investors whose subscriptions arrive too late to be included in the first issue will receive free 50% of their subscriptions has above stock. This stock is given to subscribers solely as a bonus, with their subscriptions for the bonds; but the company has notified us that they will withdraw this bonus at a very early day, as the developments on the company hands prove the stock too valuable to be thus donated.

Over \$800,000 has already been realized from the lead mines on its lands, though when the company purchased them, but \$3 shafts were down to the ore body. Since then it has leased 12 new parcels, on which inhers are now working, and has applications now under consideration for 30 additional lots. These figures show that we were far within bounds when we stated that there would probably be 100 mines is work before the end of 1902; it is apparent that 200 will be much nearer the mark.

With the royalties received by the company

ison: it is apparent that 200 will be much nearer the mark.

With the royalities received by the company weekly in each, covering 50 to 65 per cent, of the net profits of each mine, it is evident that the company will be in a position to pay much more than the estimated 8.2 dividend.

A telegram just received from Mr. W. R. Caulkins, manager at the fields for the Underwriters Land Co., announces that a grand new body of ore has been struck on the company's Golden Rod property, near Joplin, which will add handsomely to the net earnings of 1902.

The directorate of the Underwriters Land Co. is one of the most substantial in the country, com-

These bonds run for 20 years, with interest payable quarterly in gold coin. They are secured by first mortgage on the entire properties of the Underwriters Land Co., including its 2100 acres of lead lands in Dade county, Missourl. Investors subscribing to the first of above issues receive free 75% of their subscriptions in stock of the Underwriters Land Co., par value \$1.00 per share, full paid and non-assessable. Investors whose subscriptions arrive too late to be included in the first issue will receive free 50% of their subscriptions in above stock. This stock is given to subscribers who may the first issue will receive free 50% of their subscriptions in above stock. This stock is given to subscribers solely as a bonus, with their subscriptions.

We solicit the most thorough and careful in-vestigation of this company's proposition, which prudent investors will find highly worthy of their attention. Address all inquiries and make all checks, drafts etc., payable to

UNION TRUST & SECURITY CO., No. 2 Hickox Bldg., Cleveland, Ohio.

BANKERS AND BROKERS.

J.L. McLEAN & CO.

MAIN OFFICE,

25 Broad St., N. Y.

Broadway, cor. Spring St.; 640 Madison Av., nr. 59th St. Orders Executed for investment or Margin. DAILY MARKET LETTER ON APPLICATION

ESTABLISHED 1865. STOCKS-BONDS-GRAIN-COTTON. Transact a general brokerage business in lots of all quantities. Issue upon request "A GLIMPSE AT WALL STREET AND ITS MARKETS," and AT WALL STREET AND ITS MARKETS," and

C.M. STRONG & CO., Bankers and Brokers, 52 Broadway.

State of the stat

STOCKS, BONDS,

and irregular. The bank statement did not induce any important selling, as the street took the view that the decrease in loans offset to an extent the loss in sur The loss of nearly \$9,000,000 in lawful plus reserve. Regarding the loans of the noney shown in to-day's bank statement banks, it is interesting to compare the was a surprise to those who had overlooked amounts given by the various banks in the fact that the loss in cash sustained the Clearing House statement and those by the banks at the end of last week was given in the sworn statement of the innot reflected to an appreciable extent in stitutions in their reports to the Complast Saturday's statement of averages

FINANCIAL AND COMMERCIAL.

ing of money from the banks to the Sub-

Although there is a constant discussion

in the Street regarding the probabilities of

an active money market in the near future,

the market for securities does not reflect

such an impending development. The

reason for this, doubtless, is that well-in-

formed borrowers of money know that the

trust companies and other financial insti-

tutions that are not members of the Clear-

ing House have large amounts available

ash which they will put out whenever rates

are satisfactory to them. As long as call

noney rules at 2@21/2 per cent., they will not

disturb their balances in bank on which

they receive 2 per cent. Moreover, a mod-

rate advance in money rates at this centre

would attract considerable sums from the

interior. Still another factor that became

operative at the close of the week is the

disposition of banking houses engaged in

the foreign exchange business to draw ex-

being done, particularly in the West.

year. It is interesting to note that there was a large increase in the exports of bread-

stuffs as compared with the previous week.

The iron and steel industry is apparently

suffering more seriously from the inter-

ruption of traffic than any other trade.

There is no abatement of the demand,

however, and prices are exceedingly well

maintained. The labor situation has been

improved during the week by the settle-

ment of the wage scale by the tin plate

mills. There are indications, also, that

satisfactory agreements have been made

by both anthracite and bituminous coal

worthy developments have been the aban-

donment of various traffic associations

in the West, ostensibly because they were

held to be in violation of the Interstate

Commerce law, but actually because they

had failed to accomplish the purposes

for which they were formed. At the same

time, the Attorney-General has undertaken

to enforce certain provisions of the Inter-

state Commerce law with the view of pre-

venting discrimination in rates through

secret rebates and by other methods. It

is to be hoped that these efforts will prove

successful, but unfortunately the record

of the litigation instituted under the Inter-

state Commerce act shows that the measure

is inadequate or defective for the purposes

that its framers intended to accomplish

The Northern Securities case continues to

receive the extraordinary attention that it

merits from both investors and corporation

managers. The indications are that both

the Government and the Securities com-

pany will spare no effort to have the merits

of the case decided speedily. Pending a

decision, it is obvious that various plans

for merging or unifying the control of a

number of railway properties will be held in

abevance. This alone deprives the market

The dealings in both stocks and bonds

this week have been on a moderate scale.

The future of the market for the first

named has been continued activity in the

so-called specialties and in investment issues of the highest grade. Stocks like

Chicago and Northwestern, General Elec-

tric, Pullman, Rock Island, Omaha and

Chicago and Eastern Illinois have enjoyed

advances of several points. Nearly all

of the specialties that have received at-

tention also closed materially higher than

a week ago. In bonds there was a falling

off in volume of business of nearly 25 per

cent. as compared with the previous week.

for securities of an important stimulus.

operators with their employees. In the transportation industry the note-

tensively upon their credits abroad.

commodities.

SATURDAY, March 8

troller of the Currency As the gold shipped to Europe on Thursday In the case of one of the larger instituand to-day, aggregating about \$3,750,000, tions, the loans reported to the Clearing figures in the statement for only a day or House are about \$30,000,000 more than those two, it is obvious that the amount of lawful reported to the Comptroller. In the case money actually held by the banks is less of another bank, the figures furnished to than that shown in the statement. The the Clearing House are nearly 50 per cent. most interesting feature of the statement is larger than those given in its sworn rethe decrease of about \$3,000,000 in the loans. port to the Government. This discrepancy The amount is not large, but the change is explained by the fact that the banks, may be significant as indicating that the in reporting to the Clearing House, treaexpansion of bank accommodations has ceased. This is the first time in nearly the securities which they own as loans whereas in reporting to the Comptroller two months that the banks have reported they give the actual amount of money a decrease in loans. That it has been volthat they have loaned. It appears, there untary is plainly indicated by the confore, that the actual loans of the banks dition of the money market, which has been are not anything like as large as the Clearvery easy all the week under free offerings ing House exhibit shows. The securities both on call and on time notwithstanding referred to above represent surplus inthe exports of specie and the known shiftvested and, to an extent, purchases that have been made with the view of obtaining Treasury both on account of those exports a higher return on the money than could be and in payment of dues to the Government. obtained in the loan market.

As compared with the final prices of last Saturday, the majority of stocks are higher. The more important net advances are in Rock Island, 5 per cent., American Grass Twine 3%. American Car and Foundry 24, St. Paul 15, Pennsylvania Railroad 11/2, Tennessee Coal and Iron 1, Baltimore and Ohio 14. American Locomotive 34 Union Pacific 1/4, Mexican Central and Southern Pacific 1/2 per cent. each. The noteworthy declines are in Manhattar Railway 11/2 per cent., Erie, Reading common and second preferred 11/2 each, Norfolk and Western 1, Amalgamated Copper and Erie second preferred % each, Atchison preferred and Metropolitan Street Railway % each and United States Steel per cent.

New York Stock Exchange Sales March S. CLOSING PRICES OF UNITED STATES BONDS.

CLOSING PRICES OF BILL ASTITUTE OF THE PRICES OF BILL ASTITUTE OF THE PRICES OF BILL ASTITUTE OF THE PRICES OF THE In consequence some sterling loans have been made, and it would not be surprising if the amount was increased materially 1930....109½ 110 1925.....139½ 139½ 139½ US 3s.r.13004- 1913....109¼ 110 1904.....106¼ 107 should the money market become more U S 3s.r.1904active. It is conceded that European bank-1915.....10814 110 US 38, c, 1994....10814 107 US 48, r. 1907.....11114 11114 US 48, r. 1907.....11114 11114 ers do not especially need the money that has been exported lately, and, as monetary conditions both here and abroad are in the main satisfactory, they have decided to increase the credits granted to their Amerian correspondents. According to the

1907 1 1 2 5 1 1 2% RAILBOAD AND OTHER BONDS

best information obtainable, the credits granted last spring and summer have, been pretty generally liquidated. In the case of Germany they were completely settled at the end of the year. The expectation is that the ones now being granted will be met within the next four or five months by exports of breadstuffs and other It would appear from the situation as described above that apprehensions of an uncomfortably active money market are unwarranted. As a matter of fact, the Stock Exchange contingent is not a conspicuous borrower at present, for the pubic is not in the market to any great extent, and the speculation in specialties and lowpriced stocks is offset, so far as money is concerned, by the steady absorption of bonds and of investment stocks by actual purchasers. The needs of the commercial community are being taken care of without the making of any special demands upon this centre. On the contrary, many inte-| Central Ga ist in | 2000... 784 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... 984 | 5000... rior points are in a position to send money to this centre whenever it can be employed to better advantage than in the home market. It should not be inferred from this circumstance that business is slack. Trade reports agree that the only obstacle to an unprecedentedly large spring business is the serious interruption of transportation facilities by the unusual floods and continued inclement weather. In spite of this drawback, a very large business is The only section in which a measure of caution is reflected is the Southwest, where an absence of needed moisture has caused apprehension regarding the wheat crop, and also other crops that will be planted later. Bank clearings for the week were nearly 10 per cent larger than for the previous week, but nearly 8 per cent. smaller than for the corresponding period of last year. This unfavorable comparison results entirely from the enormous speculation in securities on the Stock Exchange last year, for outside of New York the clearings are 9 per cent larger than for the corresponding week of last

Sales. High- Low- Clos- Net to cst. cst. tmg. Chige 12100 Amal Cop 6934 6834 6914 + 14 31100 Am Caroo 3114 31 3112 + 16 3100 Am Carco 3114 31 3112 + 100 Am Car nt 8016 8016 8016 -1700 Am Cot Oll 42 4116 4114 -4114 - % 200 Am Cot Op 9214 9214 900 Am G Iwa 52 5176 2700 Am Ice ... 27% 27 450 Am Ice pt 65% 65 800 Am Lin Oli 22% 22% 22% - 16 100 Am L Ou p 55% 55% 55% 55% + 16 000 Am Loco.. 32% 32% 32% + 36 1000 Am Loco.. 3214 3214 3215 + 56 400 Am Smelt. 4634 4634 4634 + 16 100 Am Smeltp 14834 9834 9834 + 14 4900 Am Surar, 1273; 1203; 127 — 600 Anaconda, 333; 323; 323; 323; — 2100 AT&SF 753; 75 753; — 900 AT&SFp 96% 96% 96% 4000 Lelto & Oh10512 104% 104% 10 0 Ekin RT. 6414 64 64 1100 Can Pac...1134 113 113 + 18 1100 Chi & Alt... 3634 3534 3534 - 14 410 Cal Elli...150 159 159 + 14 1100 Chi & NW230 229 229 - 14 500 Ch Gt W'st 2414 2414 2434 + 1 1500 Chil & L. 6434 6414 6414 5200 Chim & St. 16434 16434 16334 4500 Ch R I & P. 1 67 1 6514 300 Chie Term, 1734 1734 165% 166% +1% 1755 +418 160 Ch Term p 3332 3332 3335 7800 Col F & L. 9596 92 9332 300 Col H C & L 1715 1 14 1745 7500 Col South 2634 2636 2636 800 Col So 1 pt 7134 71 7134 1400 Col So 2 pt 4276 4234 4234 3 315 2000 Con Gas. 221% 220% 221 -200 Fel & Hud172% 172% 172% +1 7212 4416 - 15 9115 - 16 100 Den & RG 4414 4414 300 EVAT H pf1023 102 100 F W & D C 4114 4114 4114 500 G't Nor pi185 185 185 100 Gen Elec ... 20914 20914 20915 - 14 100 Hock Val., 6814 6816 6816 - 18 109 Ill Central 140 140 140 100 Int Pump. 0415 0416 0416 1500 Int Silver. 814 716 716 100 J lewa Ceal 50% 50% 50% - % 400 lewa Cenp 8315 8316 8316 - 15 200 KaneMich 37 57 87 + 700 Kan C So. 2336 2336 2336 — 1100 Kan C Sopt 5436 5436 5436 — 100 KCFS M pt 83% 83% 400 LE& W'st 68% 68% 200 Leu & N'sh 104 104 104 4900 Manhattan 131% 130% 131 800 Met St R., 168 1674 168 1800 Lex Cell... 2844 2814 2814 17300 Met Ntets 2014 20 2014 6900 Mex Npw1 444, 4414 4414 2500 M & St L... 112 1115 11154 + 5 900 MSP&SSM 4715 + 654 4714 300 M K & Tpt 5336 5334 5334 - 114 5200 Ms Pacillo. 9936 9916 9956 + 5 100 Nat Bis Co 4735 4735 4735

100 Nat Salt ... 23

500 NY Centr'1162% 162% 162% 100 NYC & StL 501/2 5015 - 16 200 NYDock pf 40 400 Nur & W'st 0 674 6 654 56% - K 1700 N Amer Co 96 94 600 Ont& West 33 900 Pac Coast. 7514 3216 744 +24 700 Pac C 2d pf 8212 824 +24 3900 . ac A.a... 12400 Feun R R. . 15214 200 Peo Gas. . 9934 994 + 4 100 Peo & East 4215 4216 300 Pres S Car 40 1 00 Fres St C 9 8316 700 Quicksilv'r 600 Q'ksil'r pf. 1114 30 W madin : ... 31 00 Leau's 2 p 66% 17% 4801 Rep Steel. 1736 2400 Rep Steel 2 / 236 1915 + 15 1100 EubGoods. 1934 200 hutl'dR pf11616 11616 11616 -2215 - 16 73 24 00 MJ&G1. 23 221/2 200 SJ&GI 10 33 800 St J&GI 2p 3414 344 - 4 3 0 St L & Ad. 139% 139% 139% 13 00 21 L & S.F 6155 3 00 51 L&SF20 7 256 7 234 7212 + 153 140 St P & O. 153 280 / South Pa: 64% 8414 6414 900 Sett 15 co 32% 3 2 34 300 Stan R&T. 370) Tenn C& : 69% 2 00 Texas Pac 3 1/2 5 00 T St L & W 2 2 4 39 1: 0 TStL&W p 41 40% 1600 Twta C RT11514 115 3700 Union Pac 99% 9.9% 200 Un'n Pac p h 7 300 US Leath'r 1114 1 135 200 US Leath p 81% 22 0 USR&R 44% 44% + 16 400 US R&R p! 67% 300 US Rub p 56 1400 USSt Co. 42% 340) USSt Cop 94% 42% - 4 4254 700 Va-Ca C'm 66 65 200 VaCa C pf.1 2314 12314 12314 450 Wabash pf 42% 460 Wabash pf 42% 700 West'gh's... 1845 4 2 36 42% -18414 +11 4 90 W&LE... 1 934 100 Wis Cent. 2 036 100 Wis Cen pt 4 236 1614 4215 4216 Total sales of stocks. 202.650 shares

INACTIVE STOCKS -CLOSING QU F A TIONS Bid. Asked. 23 Ke&D pf., 45 Am. Ag C. 21 Am. AgC.p 85 89 King & P. 10 334 Am Bicy. Am By pf. 17 19 Klof Cpf 45 Am Coal... 180 200 | Laclede G. Am Dis T. 30 33 La Gas pf. --Am Ex.... 232 237 L'e Shore. 330 Am Locop 9214 9214 L E & Wp 132 135 Am Malt c 514 6 Long Isl... 8014 8214 Am Malt p 2112 23 Man B'ch. 1 5 16 AM Sm pf 98 98'4 M W S E. 39 AmSnuff. 65 67 M W S E pf..... 90 AmSnuffp 91 Am S R pf 1 1 614 1 1 714 MichCen .. 90 MastL pf122 1224 15% SSM pf. 107% 109 79 Mo K & T. 24% 25 9414 Nat Bis pf 1 0814 10714 Nat Lead 16% 17 117 NewCen C 33 40 160 NY Air B152 156 .115 120 ..214 On S Min. 8 Pere Mar. 72 Pere M pf. 83 Pullman 235 246 Read 1 pf. 80% 81 Col F&I pf127 130 Rns & Sar210 Cm Cable 154 160 RW&O..13814 1st pf. . 8314 D&SW... 40 60 StLSW. 24% 25% D&SW... 40 60 StLSWpt. 56% 57% 34 34%

Com'erce. 345 355 10th W ... Corn Ex... 440 475 North Am 290 310

East Riv'r 160 — Oriental... 200 —

11th Ward 150 — Pacific... 200 —

Fidelity... 225 300 Park..... 645 675 Fifth Av...3400 -- People's... 250 --Fifth v.i. 325 -- Phenix... 110 120 Plaza..... 500 --First Nat. 840 ---165 --- Riversid:.. 225 --Fourth Nt 235 250 Seab Nat. 475 --700 ---Gal Nat... 430 -- Second.... Gansevii. 150 -- Seventh. Ger-Am... 140 -- State.... 600 -- Ger Exch. 335 -- 12th Ward 110 --Germania 500 - 23d Ward. Greenw'h 175 - U Square. 110 --Hanover. 670 700 Wash Va. 200 --I lue & L. 150 -- Wes'n Nat 620 Imp & Tra 640 660 West Side. 525 Irving..... 200 -- Yorkvalle.. 276 --

OUTSIDE SECURITIES, CLOSING QUOTATIONS. Bid. Asked.

504 6 Met R.... 1034 1034

38 38 Mex Ni c 2034 2034

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the Company, 21 Cortlandt Street, in this city, on
and after Saturday, March 15, 1902. The transfer
books will be closed from the close of business today until the morning of Monday, March 17, 1902.

By order of the Board of Managers.

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ON SPECULATION IN WALL STREET The tone of the market, however, remained very strong. To-day's market was quiet